

**ADDITION/AMENDMENT TO
BYLAWS FOR OAK CREEK
October 29, 2001**

The Declaration of Covenants, Conditions and Restrictions for Oak Creek—Revised 1995 was recorded in Document #9647369 of the Official Records of Williamson County, Texas and the Bylaws of Oak Creek Homeowners Association, Inc. were recorded as Exhibit D to such Declaration; and

Article XVI, Section 16.1 of the Bylaws allows for changes to/amendment of the Bylaws, and the requisites of that section have been met;

The Bylaws are changed/amended as follows:

A new subsection, Section 8.1(i), is added to Article VIII to read:

“Section 8.1(i). Loans and Payment. The authority given the Association and Board under this subsection (i) is limited to a one-time loan and special assessment to make renovations to and enlarge the pool and add a meeting facility as discussed in Association meetings held April 10, 2001 and October 29, 2001. The Board shall as soon as reasonably possible contract for the construction of the pool renovations in accordance with and not to exceed the scope of the renovations discussed at the April 10, 2001 and October 29, 2001 meetings.”

Regardless of any other language in the Declaration or Bylaws, the Association, acting through its Board of Directors, shall have the authority to borrow funds in the name of the Association and to pledge as collateral any regular and special assessments and any insurance proceeds owed to the Association.

Provided the requisites for approval for the special assessment have been met, the Association, acting through its Board, has the authority to levy a special assessment for the sole purpose of the pool renovation/expansion in an amount sufficient to pay the monthly loan payments for the pool renovation/expansion loan. The special assessment will be due at a date to be determined by the Board. However, the Board must upon written request of any owner allow the owner to pay a smaller up-front payment, with remaining payments on a monthly basis over the life of the loan. Those paying monthly will necessarily be paying interest as part of their monthly payment (passed through pro rata according to the interest rate charged by the lender). If a Lot should change ownership before the loan has been paid off, the new owner shall be responsible for any monthly special assessment payments from the effective date of his ownership forward.

Once owners have elected a payment method, the method may not be changed. Owners electing to pay in a lump sum and who sell their homes during the term of the loan shall not receive a refund.

Executed and effective this 19th day of November, 2001.

OAK CREEK HOMEOWNERS ASSOCIATION, INC.

By: Michael P. Barnett

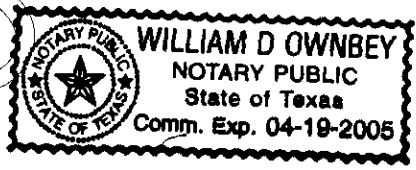
Printed Name: Michael P. Barnett

Title: President, OCHOA

STATE OF TEXAS
COUNTY OF WILLIAMSON

This instrument was acknowledged before me on the 19 day of NOVEMBER, 2001, by MICHAEL P. BARNETT, in the capacity stated above.

William D. Ownbey
Notary Public, State of Texas



① After recording, return to:
Niemann & Niemann, L.L.P.
Attn: Connie Heyer
1122 Colorado Street, Suite 313
Austin, Texas 78701

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Nancy E. Rister

11-28-2001 12:01 PM 2001087495
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NANCY E. RISTER, COUNTY CLERK
WILLIAMSON COUNTY, TEXAS