

Oak Creek Homeowners Association, Inc.

Balance Sheet

Period 07/31/2023

Assets

Operating Cash

1110 Oper Cash CIT 21,578.72

Total Operating Cash 21,578.72

Reserve Cash

1130 Reserve Cash CIT 89,114.52

1131 Capital Reserve Cash - RBank 250,600.71

1147 9 MO CD - CIT BANK 9/19/2023 25,328.85

Total Reserve Cash 365,044.08

Reserve CDs

1149 52 WK CD- CIT BANK 12/19/2023 25,328.85

Total Reserve CDs 25,328.85

Current Assets

1310 Accounts Receivable 34,023.13

Total Current Assets 34,023.13

Improvements

1410 Furniture & Fixturest 8,502.52

1415 Pool/Tennis Cts/Clubhouse 490,825.41

1480 Allowance for Depreciation (384,792.00)

Total Improvements 114,535.93

Total Assets

560,510.71

Liabilities & Equity

Prepaid Assessments

2810 Prepaid Assessments 23,618.68

Total Prepaid Assessments 23,618.68

Capital

3910 Operating Fund 149,732.53

3911 Reserve Fund 615,131.89

Current Year Net Income (Loss) (227,972.39)

Total Capital 536,892.03

Total Liabilities & Equity

560,510.71

Oak Creek Homeowners Association, Inc.

Income & Expense Statement

Period 7/1/2023 To 7/31/2023 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Assessment Income</u>							
4111 Maint Fee/Resident/Prior Yr	135.20	0.00	135.20	5,024.85	0.00	5,024.85	0.00
4121 Maint Fee/Resident	12,803.40	12,996.00	(192.60)	86,532.85	90,972.00	(4,439.15)	155,952.00
TOTAL Assessment Income	12,938.60	12,996.00	(57.40)	91,557.70	90,972.00	585.70	155,952.00
<u>Fee Income</u>							
4170 Delinquent Letter	96.12	0.00	96.12	450.27	0.00	450.27	0.00
4205 Interest on Maintenance Fees	93.01	150.00	(56.99)	1,094.36	1,050.00	44.36	1,800.00
4312 Attorney Fees-Maintenance Coll	0.00	0.00	0.00	553.67	0.00	553.67	0.00
4320 NSF Charge-Assoc.	0.00	0.00	0.00	10.00	0.00	10.00	0.00
4321 Return Item Fee - Mgmt Company	0.00	0.00	0.00	25.00	0.00	25.00	0.00
4328 Admin Fee - Mgmt Company	20.00	0.00	20.00	236.01	0.00	236.01	0.00
4335 Deed Restriction Charge	155.87	0.00	155.87	297.00	0.00	297.00	0.00
TOTAL Fee Income	365.00	150.00	215.00	2,666.31	1,050.00	1,616.31	1,800.00
<u>Other Income</u>							
4350 Bank Interest	2.90	0.00	2.90	72.71	0.00	72.71	0.00
4506 Amenity Access Income	0.00	0.00	0.00	75.00	0.00	75.00	0.00
4710 Miscellaneous	0.00	0.00	0.00	61.90	0.00	61.90	0.00
4999 Write Off Contra Account	(8.09)	0.00	(8.09)	(20.28)	0.00	(20.28)	0.00
TOTAL Other Income	(5.19)	0.00	(5.19)	189.33	0.00	189.33	0.00
TOTAL Income	13,298.41	13,146.00	152.41	94,413.34	92,022.00	2,391.34	157,752.00
Expense							
<u>Amenity Maintenance</u>							
5503 Maintenance	(389.70)	0.00	389.70	0.00	0.00	0.00	0.00
5515 Community Center Expense	0.00	0.00	0.00	159,963.51	0.00	(159,963.51)	0.00
TOTAL Amenity Maintenance	(389.70)	0.00	389.70	159,963.51	0.00	(159,963.51)	0.00
<u>Capital Improvements</u>							
7805 Capital Improvement	0.00	0.00	0.00	118,204.03	0.00	(118,204.03)	0.00
TOTAL Capital Improvements	0.00	0.00	0.00	118,204.03	0.00	(118,204.03)	0.00
<u>Entry Maintenance</u>							
5117 Access Gate Repair & Maint	0.00	0.00	0.00	338.82	1,400.00	1,061.18	1,400.00
TOTAL Entry Maintenance	0.00	0.00	0.00	338.82	1,400.00	1,061.18	1,400.00
<u>General Maintenance</u>							
5610 General Maint. & Repairs	3,313.44	2,500.00	(813.44)	6,596.99	10,800.00	4,203.01	17,500.00
5625 Pest Control	0.00	120.00	120.00	105.00	360.00	255.00	480.00
TOTAL General Maintenance	3,313.44	2,620.00	(693.44)	6,701.99	11,160.00	4,458.01	17,980.00
<u>Insurance & Taxes</u>							
6810 Insurance	0.00	0.00	0.00	(6,553.00)	0.00	6,553.00	12,000.00
6855 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	140.00
TOTAL Insurance & Taxes	0.00	0.00	0.00	(6,553.00)	0.00	6,553.00	12,140.00
<u>Irrigation Maintenance</u>							
5215 Irrigation Repairs	0.00	0.00	0.00	649.50	500.00	(149.50)	1,000.00
TOTAL Irrigation Maintenance	0.00	0.00	0.00	649.50	500.00	(149.50)	1,000.00
<u>Landscape Maintenance</u>							

Oak Creek Homeowners Association, Inc.

Income & Expense Statement

Period 7/1/2023 To 7/31/2023 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
5310 Landscape Contract	714.45	720.00	5.55	5,650.68	5,040.00	(610.68)	8,640.00
TOTAL Landscape Maintenance	714.45	720.00	5.55	5,650.68	5,040.00	(610.68)	8,640.00
<u>Other Expenses</u>							
7130 Office Supplies	242.20	2,000.00	1,757.80	2,112.45	11,400.00	9,287.55	17,800.00
7145 Storage Fee	204.59	0.00	(204.59)	613.77	0.00	(613.77)	0.00
7270 Community Events	0.00	0.00	0.00	100.00	5,000.00	4,900.00	5,000.00
7360 Bank Charges	0.00	0.00	0.00	318.09	0.00	(318.09)	0.00
7365 Write Off/Bad Debt Exp.	0.00	0.00	0.00	11.67	0.00	(11.67)	0.00
TOTAL Other Expenses	446.79	2,000.00	1,553.21	3,155.98	16,400.00	13,244.02	22,800.00
<u>Pool Maintenance</u>							
5405 Pool Contract	1,279.52	1,725.00	445.48	9,156.89	9,775.00	618.11	16,100.00
5410 Pool Maint & Repairs	0.00	0.00	0.00	4,819.84	3,000.00	(1,819.84)	4,500.00
TOTAL Pool Maintenance	1,279.52	1,725.00	445.48	13,976.73	12,775.00	(1,201.73)	20,600.00
<u>Professional Services</u>							
6120 Audit	0.00	0.00	0.00	0.00	3,500.00	3,500.00	3,500.00
6130 Tax Preparation	0.00	0.00	0.00	450.00	0.00	(450.00)	0.00
6160 Legal	1,080.00	350.00	(730.00)	1,862.00	2,450.00	588.00	4,200.00
6210 Administrative Services	2,000.00	2,000.00	0.00	14,000.00	14,000.00	0.00	24,000.00
6280 Internet/Web Services	0.00	0.00	0.00	178.69	0.00	(178.69)	0.00
TOTAL Professional Services	3,080.00	2,350.00	(730.00)	16,490.69	19,950.00	3,459.31	31,700.00
<u>Reserve/Contingency Transfers</u>							
9820 Capital Reserve Allocation	0.00	1,880.00	1,880.00	5,640.00	13,160.00	7,520.00	22,560.00
TOTAL Reserve/Contingency Transfers	0.00	1,880.00	1,880.00	5,640.00	13,160.00	7,520.00	22,560.00
<u>Security Expense</u>							
6945 Alarm Monitoring	0.00	100.00	100.00	355.08	700.00	344.92	1,200.00
TOTAL Security Expense	0.00	100.00	100.00	355.08	700.00	344.92	1,200.00
<u>Utility Expenses</u>							
6513 Power-	603.41	725.00	121.59	3,375.57	5,075.00	1,699.43	8,700.00
6535 Telephone	178.69	200.00	21.31	1,072.14	1,400.00	327.86	2,400.00
6550 Water / Sewer	125.32	500.00	374.68	1,052.68	3,500.00	2,447.32	6,000.00
6590 Trash Service	268.46	160.00	(108.46)	536.92	480.00	(56.92)	640.00
TOTAL Utility Expenses	1,175.88	1,585.00	409.12	6,037.31	10,455.00	4,417.69	17,740.00
TOTAL Expense	9,620.38	12,980.00	3,359.62	330,611.32	91,540.00	(239,071.32)	157,760.00
Excess Revenue / Expense	3,678.03	166.00	3,512.03	(236,197.98)	482.00	(236,679.98)	(8.00)

Oak Creek Homeowners Association, Inc.

Income & Expense Statement

Period 7/1/2023 To 7/31/2023 11:59:00 PM

	Current Month Reserve			Year to Date Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Other</u>							
9805 Capital Reserve Contribution	0.00	0.00	0.00	5,640.00	0.00	5,640.00	0.00
TOTAL Other	0.00	0.00	0.00	5,640.00	0.00	5,640.00	0.00
<u>Other Income</u>							
4350 Bank Interest	116.30	0.00	116.30	2,585.59	0.00	2,585.59	0.00
TOTAL Other Income	116.30	0.00	116.30	2,585.59	0.00	2,585.59	0.00
TOTAL Income	116.30	0.00	116.30	8,225.59	0.00	8,225.59	0.00
Expense							
<u>Amenity Maintenance</u>							
5515 Community Center Expense	0.00	0.00	0.00	0.00	420,000.00	420,000.00	420,000.00
TOTAL Amenity Maintenance	0.00	0.00	0.00	0.00	420,000.00	420,000.00	420,000.00
<u>General Maintenance</u>							
5620 Lighting Repair & Maint.	0.00	0.00	0.00	0.00	10,081.00	10,081.00	10,081.00
TOTAL General Maintenance	0.00	0.00	0.00	0.00	10,081.00	10,081.00	10,081.00
<u>Pool Maintenance</u>							
5410 Pool Maint & Repairs	0.00	0.00	0.00	0.00	20,000.00	20,000.00	20,000.00
TOTAL Pool Maintenance	0.00	0.00	0.00	0.00	20,000.00	20,000.00	20,000.00
TOTAL Expense	0.00	0.00	0.00	0.00	450,081.00	450,081.00	450,081.00
Excess Revenue / Expense	116.30	0.00	116.30	8,225.59	(450,081.00)	458,306.59	(450,081.00)